Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-Е** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **September 20, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***  Voting results **on issue No. 1** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 2** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 3** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 4** of the agenda:  "PRO" is 8 votes;  "CON" is 2 votes;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 5** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote. | | | | | | |
| **Insider information disclosure on issue No. 1: On approval of the report on implementation of the Program of measures to reduce electric power losses in the grid complex of IDGC of the South, PJSC for 2019 and for the period up to 2023 for the Q1 2019.** | | | | | | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:  1. Take into consideration the report of the Single Executive Body of the Company on implementation in Q1 2019 of the Program of Measures for Reduction of Electric Power Losses in the Grid Complex of IDGC of the South, PJSC for 2019 and for the Period | | | | | | |
| until 2023 as per Annex No. 1 hereto.  2. Note the non-compliance with the planned indicators of the volume of loss reduction for the following branches of the Company::   * Volgogradenergo (plan 20.1 million kWh, fact 15.8 million kWh) in terms of measures to modernize accounting systems (energy service contract); * Kalmenergo (plan 6.9 mln kWh, fact 0.9 mln kWh).   3. Instruct the Single Executive Body of IDGC of the South, PJSC to take measures to ensure implementation of the plan in terms of reduction of electric power losses in all branches for Q3 and Q4 2019. | | | | | | |
| **Insider information disclosure on issue No. 2: On consideration**  **of the report on execution of the consolidated RAS principles and IFRS consolidated business plans of IDGC of the South Group of Companies for the Q1 2019.** | | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on execution of the business plans of IDGC of the South Group of Companies consolidated on the principles of RAS and IFRS for the Q1 2019 in accordance with Annexes No. 2 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 3: Progress in implementing the Company's investment projects included in the list of priority objects for Q2 2019.** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report of the Single Executive Body on the implementation progress of investment projects of IDGC of the South, PJSC, included in the list of priority objects, for Q2 2019 as per Annex No. 3 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 4: On approval of the Loan Plan of IDGC of the South, PJSC for the Q4 2019.** | | | | | | |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:  Approve the Loan Plan of IDGC of the South, PJSC for the Q4 2019 in accordance with Annex No. 4 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 5: On consideration of the report of the Single Executive Body on the credit policy of the Company for Q2 2019.** | | | | | | |
| 2.2.5. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the report of the Single Executive Body of IDGC of the South, PJSC on the credit policy of the Company for Q2 2019 as per Annex No. 5 to this resolution of the Company's Board of Directors. 2. Note the excess of the maximum allowable limit on the financial leverage, the debt coverage target and the maximum allowable limit on debt servicing. 3. Instruct the Single Executive Body of the Company to ensure compliance with the requirements of the Regulations on Credit Policy approved by the Company's Board of Directors. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***September 17, 2019.***   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***September 20, 2019, Minutes No. 334/2019.*** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | September | "20", | 2019 | | | |